PRESS RELEASE



NATIONAL AGRICULTURAL STATISTICS SERVICE

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Crop Production August 1, 2005

CORRECTED August 17, 2005 - Corrections indicated with an (*)

Iowa corn planting and crop development has remained ahead of a normal pace. By July, topsoil moisture supplies became a concern, particularly in eastern Iowa, and crop conditions began to deteriorate.

Corn: Iowa's corn planted and harvested for grain acreage is estimated at 13.0 million and 12.65 million acres, respectively. As of August 1, Iowa's corn crop is forecast to yield 164.0 bushels per acre. If realized, this would be Iowa's second highest yield, behind only 2004's 181.0 bushels per acre. Production forecasted at 2.07 billion bushels would be Iowa's second largest, 8 percent below last year's, but nearly 11 percent above 2003 production.

Soybeans: The August 1 yield forecast of 44.0 bushels per acre is down 5.0 bushels from 2004. If realized, soybean production would be 442.2 million bushels, down 11 percent from last year's production of 497.4 million bushels. This year, Iowa farmers planted 10.1 million acres of soybeans and intend to harvest 10.05 million acres.

Oats: Oat production is forecast at 10.8 million bushels, up from 10.1 million bushels last year. The forecast yield of 83.0 bushels per acre is an increase from the July 1 forecast of 80.0 bushels per acre. If realized, this would equal the highest oat yield in Iowa's history.

Other Crops: The hay yield for **alfalfa and alfalfa mixtures** is expected to be 4.0 tons per acre with a total production of 5.20 million tons, down 5 percent from 2004. The **other hay** yield is projected at 2.3 tons per acre with a total production of 575,000 tons, down 26 percent from 2004. The August 1 **apple** forecast of 1.3 million pounds is down 75 percent from the previous year.

Reminder: All crop forecasts in this report are based on conditions on August 1 and do not reflect any possible weather effects since that time. The next corn and soybean production forecasts, based on conditions as of September 1, will be released on September 12.

August 2005 Production Summary - Iowa and United States

1145	ust 2005 1100	action Sun	illiary 10 W	a ana em	ica States		
Cuan	For H	For Harvest		er acre	Production		
Crop	2004	2005	2004	2005	2004	2005	
	Thousand Acres	Thousand Acres	Bushels	Bushels	Thousand Bushels	Thousand Bushels	
IOWA							
Oats for Grain	140	130	72.0	83.0	10,080	10,790	
Corn for Grain	12,400	12,650	181.0	164.0	2,244,400	2,074,600	
Soybeans	10,150	10,050	49.0	44.0	497,350	442,200	
Hay, all ¹	1,600	1,550	3.90	3.73	6,240	5,775	
Alfalfa Hay¹	1,300	1,300	4.20	4.00		5,200	
UNITED STATES							
Oats for Grain	1,792	1,976	64.7	64.7	115,935	127,819	
Corn for Grain	73,632	74,368	160.4	139.2	*11,807,217	*10,349,841	
Soybeans	73,958	72,184	42.5	38.7	*3,140,996	*2,791,133	
Hay, all ¹	61,916	61,723	2.55	2.43	157,774	149,917	
Alfalfa Hay ¹	21,707	22,118	3.47	3.34	75,383	73,849	

¹ Hay, all and Alfalfa Hay yields are in tons with production in thousand tons.

Iowa District Estimates

Corn, 2004-2005

Soybeans, 2004-2005

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District	Harv	ested	Yield	l/acre	Prod	uction	District	Harv	ested	Yield	l/acre	Produ	uction
District	2004	2005 1	2004	2005 2	2004	2005	District	2004	2005	2004	2005^2	2004	2005
	Thousand Acres	Thousand Acres	Bushels	Bushels	Thousand Bushels	Thousand Bushels		Thousand Acres	Thousand Acres	Bushels	Bushels	Thousand Bushels	Thousand Bushels
NW	1,869	1,892	186.8	184.0	349,200	348,100	NW	1,630	1,560	48.7	47.0	79,335	73,390
NC	1,790	1,845	180.1	174.0	*322,400	321,000	NC	1,403	1,365	45.2	43.0	63,420	58,730
NE	1,433	1,455	172.6	169.0	247,300	245,900	NE	880	885	46.5	46.0	40,940	40,670
WC	1,834	1,895	179.1	165.0	328,400	312,700	WC	1,594	1,645	47.7	44.0	76,070	72,340
C	1,818	1,885	188.9	184.0	343,400	346,800	C	1,506	1,505	51.7	47.0	77,840	70,800
EC	1,309	1,320	177.1	130.0	231,800	171,600	EC	945	945	49.8	39.0	47,035	36,850
sw	996	995	183.4	156.0	182,700	155,200	SW	940	930	51.0	44.0	47,920	40,950
SC	500	498	165.6	150.0	82,800	74,700	SC	491	465	49.2	43.0	24,170	20,000
SE	851	865	183.8	114.0	156,400	98,600	SE	761	750	53.4	38.0	40,620	28,470
STATE	12,400	12,650	181.0	164.0	2,244,400	2,074,600	STATE	10,150	*10,050	49.0	44.0	497,350	442,200

¹ Harvest for grain ² Yield rounded

U.S. Corn Supply and Demand

C.S. Corn Suppry and Demand							
CORN	2003-2004	2004-2005 (Est.)	2005-2006 ¹ Projections Aug.				
	Million Bushels	Million Bushels	Million Bushels				
Beginning Stocks	1,087	958	2,110				
Production	10,089	11,807	10,350				
Imports	14	10	10				
Supply, total	11,190	12,775	12,470				
Feed & Residual	5,795	6,150	5,750				
Food, Seed & Industrial	2,537	2,690	2,870				
Domestic, total	8,332	8,840	8,620				
Exports	1,900	1,825	1,950				
Use, total	10,232	10,665	10,570				
Ending Stocks, total	958	2,110	1,900				
Avg. Farm price (\$/bu)	2.42	2.07	1.80-2.20				

¹ Preliminary

U.S. Sovbean Supply and Demand

C.S. Soybean Supply and Demand							
SOYBEANS	2003-2004	2004-2005 (Est.)	2005-2006 ¹ Projections Aug.				
	Million Bushels	Million Bushels	Million Bushels				
Beginning Stocks	178	112	300				
Production	2,454	3,141	2,791				
Imports	6	5	3				
Supply, total	2,638	3,258	3,094				
Crushings	1,530	1,690	1,670				
Exports	887	1,100	1,095				
Seed	92	90	90				
Residual	17	79	59				
Use, total	2,525	2,958	2,914				
Ending stocks	112	300	180				
Avg. Farm price (\$/bu)	7.34	5.80	5.50-6.50				

¹ Preliminary